

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10689	10610	10650	10680	10719	10749	Buy	Buy	Buy
Sensex	35165	34903	35034	35138	35269	35372	Buy	Buy	Buy
Nifty Futures	10676	10598	10637	10668	10707	10738	Buy	Buy	Buy
Bank Nifty	26614	26094	26354	26534	26794	26974	Buy	Buy	Buy
CNX IT	13498	13221	13359	13596	13735	13971	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35165.5	240.6	0.7
NIFTY	10688.7	83.5	0.8
MIDCAP	16119.1	214.7	1.4
SMLCAP	17425.9	274.4	1.6
BSEFMC	11285.6	62.3	0.6
AUTO	24461.8	270.2	1.1
POWER	2135.0	26.3	1.3
REALTY	2274.7	35.3	1.6
BSE IT	13316.0	-233.5	-1.7
BANKEX	29891.0	350.0	1.2
OILGAS	14282.6	344.7	2.5
METAL	13626.2	127.9	1.0

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	78.55	79.31	-0.96
29-May-18 USD-INR	67.40	67.77	-0.53
29-May-18 GBP-INR	89.79	90.41	-0.68
29-May-18 JPY-INR	61.63	61.93	-0.49

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1294	508	64
BSE	1843	848	169

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3679	4474	(795)
DII	3959	2941	1018

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending their northward journey for third straight session, Indian equity benchmarks ended the Monday's trade in green terrain with frontline gauges recapturing their crucial 35,100 (Sensex) and 10,650 (Nifty) levels, as oil extended a steep decline in the previous session, helping ease recent fears over inflation, current account and fiscal deficits. Markets started the session on an optimistic note with traders taking encouragement with Industry chamber CII's statement that businesses across several key sectors are seeing firm growth in sales and orders, indicating that the economy is on a recovery path and investments will pick up. CII said the impact of sustained structural reforms is now being felt on the ground as a mammoth economy is turning around. Some support also came with CARE Ratings' report stating the country's industrial output is expected to log five to six per cent growth in this fiscal, bettering 4.3% growth rate clocked in the previous fiscal. Adding to the optimism, a private report said India's economy may have expanded by 7.1-7.5% in the January-March quarter - driven by manufacturing and construction - compared with 7.2% in the third quarter. Meanwhile, the finance ministry is planning to set up a fund under the National Investment and Infrastructure Fund (NIIF) dedicated for strategic investments.

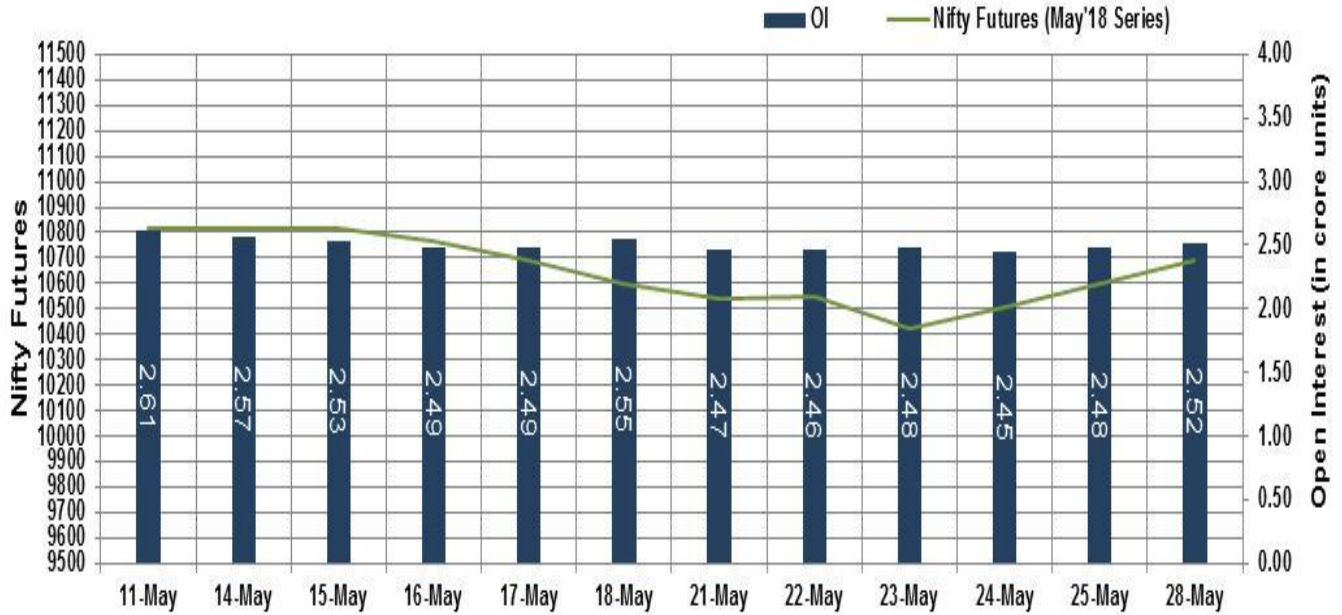
On the global front, European stocks gave up early gains and bond yields recovered from lows as early elections loomed in Italy after the anti-establishment 5-Star and League parties abandoned plans to form a government. Asian markets closed mostly in green, on signs that the United States and North Korea were working towards holding a summit in June.

Market Turnover & FII Derivative Data

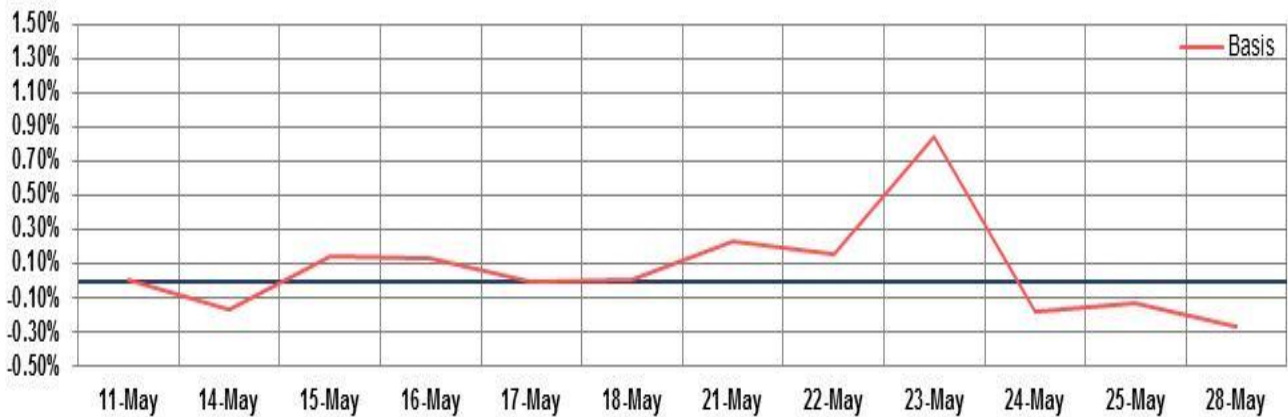
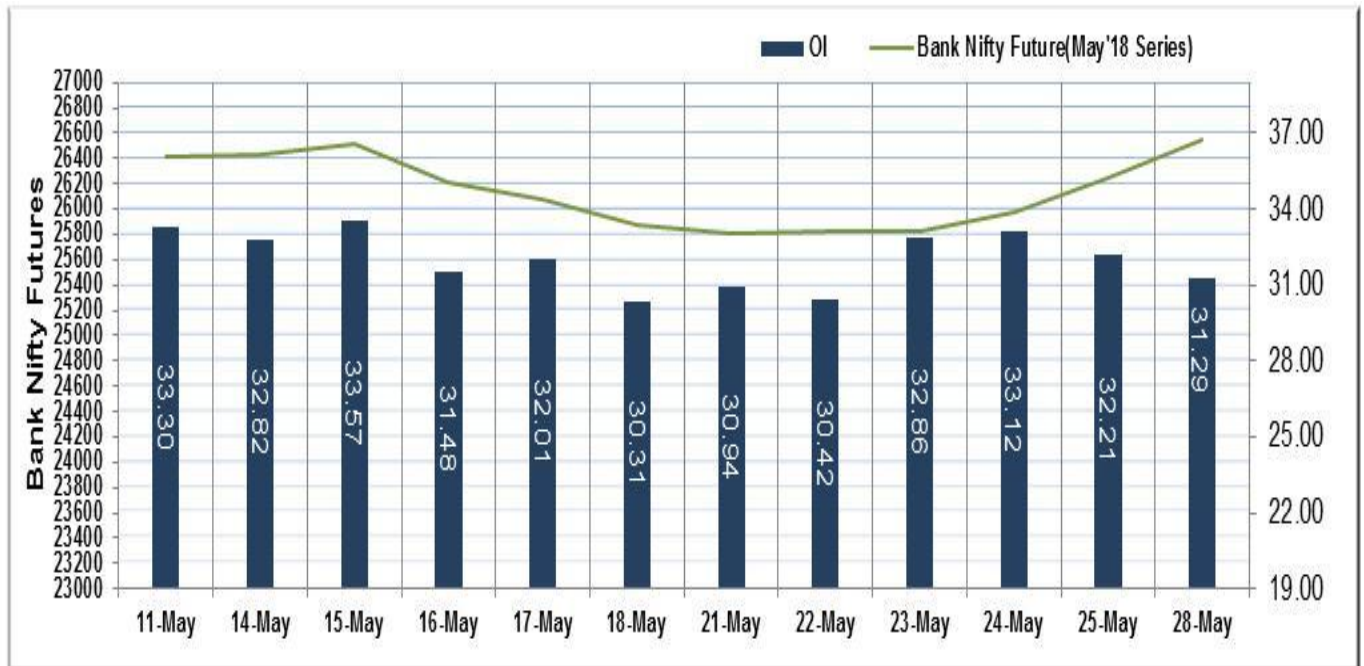
Market TO	Current	Previous	Net%
BSE CASH	3130	3025	3
NSE CASH	30128	30928	(3)
NSE FO	764197	704102	9

FII Derivatives	Buy	Sell	Net
Ind. Futures	4451	3971	480
Ind. Options	75063	74582	481
Stk. Futures	24499	24060	438
Stk. Options	9355	9504	(149)

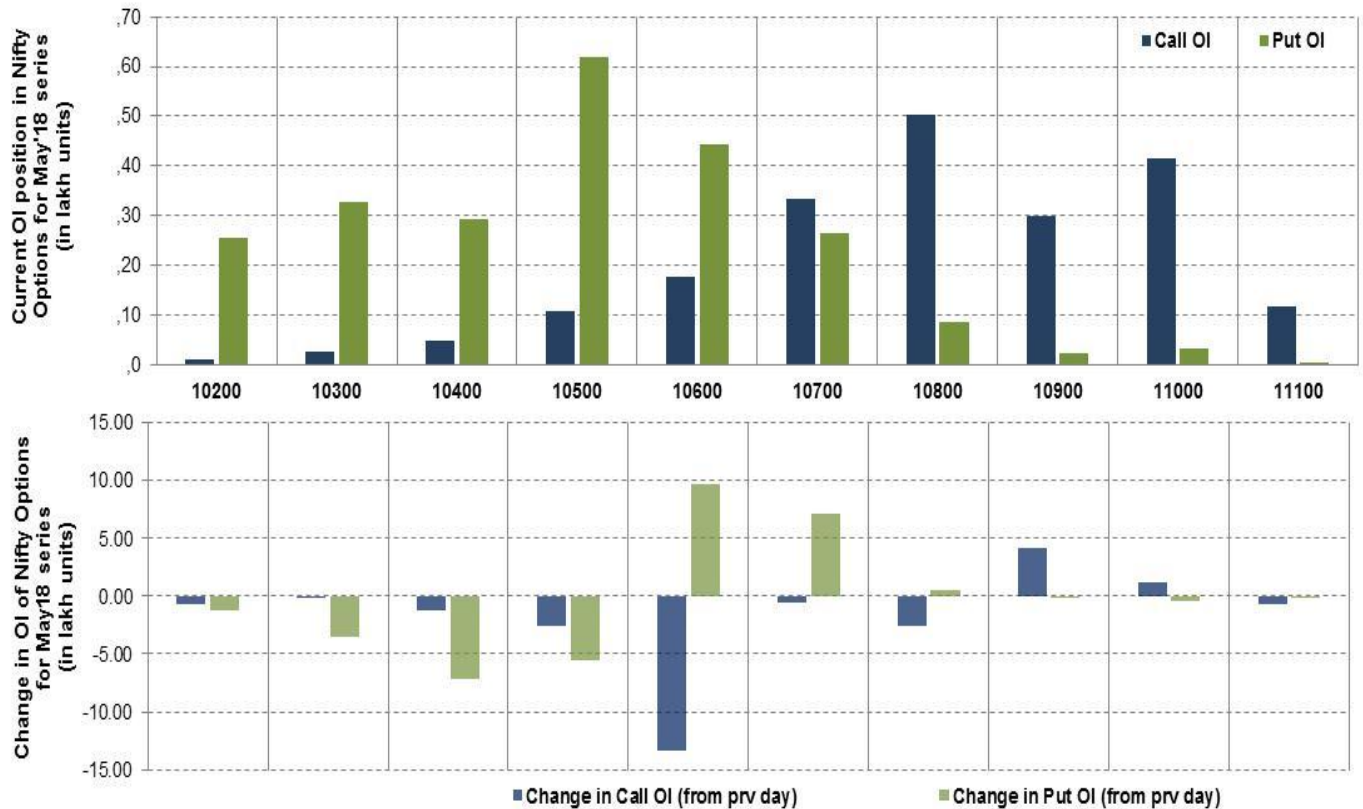
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,800 SP from the May month expiry was the most active call with a reduction of 0.27 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with a reduction of 0.56 million open interests.
- The maximum OI outstanding for Calls was at 10,800 SP (5.03mn) and that for Puts was at 10,500 SP (6.18mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 28/05/18
 Avg Avg



Nifty Cash prices have settled at 10688.65 up by 0.79 from the previous close. On the upper side it has resistance of 10750 and 10800 levels, while lower side it has support of 10600 and 10550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PIDILITIND	2,127,000	2,339,000	9.97	1154.80	1.24
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	4,018,000	2,662,800	-33.73	611.60	20.39
IBULHSGFIN	13,027,600	8,626,800	-33.78	1213.20	3.59
JSWSTEEL	44127000	28053000	-36.43	327.05	0.26
EQUITAS	20598400	11360000	-44.85	164.10	2.63
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	6,771,000	7,024,500	3.74	178.20	-7.64
POWERGRID	31,824,000	32,664,000	2.64	207.35	-2.38
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARATFORG	7,994,400	5,991,600	-25.05	663.00	-0.62
WIPRO	28,756,800	21,110,400	-26.59	263.70	-0.68
BHARTIARTL	38,244,900	27,636,900	-27.74	375.10	-0.45
BHARATFIN	4,873,000	3,195,000	-34.43	1157.55	-0.13

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